

## **Peak Receives First of 2 Remaining Transfers to Close Chinese Partner Private Placement**

**MONTREAL, QUEBEC – (NEWSFILE – April 8, 2016)** – Peak Positioning Technologies Inc. (CSE: PKK) (PINK SHEETS: PKKFF) (“Peak” or the “Company”) today announced that it has received a CAD\$400,000 wire transfer payment from Mr. Jiang Wang, Chairman of the Zhonghai Wanyue Group, as partial payment on the total of CAD\$3.98M strategic investment partnership agreement between Mr. Wang and the Company.

The CAD\$400,000 transfer represents the first of 2 remaining payments to be made by Mr. Wang to officially close the transaction between the parties and brings the total funds transferred to Peak by Mr. Wang toward the completion of the transaction to CAD\$540,000. This now leaves a balance remaining of CAD\$3.44M for the final transfer to close the transaction.

“Despite all of the complications that we’ve encountered to transfer the total amount committed to Peak to close our transaction within the originally planned timeframe, I’d like to reassure all Peak stakeholders of my commitment to get this transaction closed as soon as possible”, commented Mr. Wang. “We’ve received varying counsel on how to legally complete this transfer that unfortunately led to dead-ends on more than one occasion. We now have what we believe to be a fail-safe way to get it done in 2 separate payments, which we have discussed with and agreed with Peak management”, concluded Mr. Wang.

“We understand the frustration of some of our shareholders with how long it’s taking to officially close the transaction with Mr. Wang and the Zhonghai Wanyue Group”, commented Johnson Joseph, President and CEO of Peak. “But given the importance of this transaction for the Company, I would like to remind our shareholders to keep the big picture in mind. Mr. Wang has been working with us in good faith to get the transaction completed as soon as possible and I think it’s important to give him every opportunity to get the transfer completed in a way that’s acceptable to both parties. If that means he needs another week or two to do that, then once again keeping the big picture in mind, we should be prepared to live with that”, Mr. Joseph went on to say.

### **About Peak Positioning Technologies Inc.:**

Peak Positioning Technologies Inc. is an IT portfolio management company whose mission is to assemble, finance and manage a portfolio of high-growth-potential companies and assets in some of the fastest growing tech sectors in China, including Fintech, e-commerce and cloud-computing. Peak provides its shareholders with exceptional growth potential by giving them access to the fastest growing sectors of the world’s fastest growing economy. For more information: <http://www.peakpositioning.com>

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